



Ref: MIFL/BSE/BM-OUTCOME/OCTOBER-2022

Date: 12th October, 2022

To,
Department of Corporate Services,
BSE Ltd.,
Ground Floor, P.J Towers,
Dalal Street, Fort,
Mumbai – 400 001.

Sub: Outcome of Board Meeting held on 12th October, 2022 under Regulation 30 of The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: - Mangalam Industrial Finance Ltd (Scrip Code: BSE 537800)

Dear Sir/Madam,

We hereby inform you that the Board of Directors of the Company in its meeting held on **12th October, 2022**, has considered and approved the standalone Un-audited Standalone financial results for the quarter and half year ended on 30th September, 2022 along with Limited Review Report for the quarter and half year ended on 30th September, 2022.

The Board meeting commenced at 06.00 P.M. & concluded at 06.45 P.M.

Kindly take the same on record.

Thanking you,

For Mangalam Industrial Finance Ltd

**Sakina Lokhandwala
Company Secretary & Compliance Officer**



MANGALAM INDUSTRIAL FINANCE LTD.

Reg. Office: Old Nimta Road, Nandan
Nagar, Belghoria, Kolkata, West Bengal
700 083 India
Corporate Office: HALL NO-1, M R ICON,
NEXT TO MILESTONE VASNA BHAYLI
ROAD, VADODARA 391410 Gujarat India

Mobile No: +91 7203948909
Website : www.miflindia.com
E-mail : mifl@miflindia.com;
: mifl_1983@yahoo.co.in
mangalamindustrialfinanceltd@gmail.com
CIN : L65993WB1983PLC035815



Limited Review Report on the Unaudited Standalone Financial Results of MANGALAM INDUSTRIAL FINANCE LIMITED for quarter and half year ended Septmber 30,2022 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review report to
The Board of Directors
MANGALAM INDUSTRIAL FINANCE LIMITED

We have reviewed the accompanying statement of unaudited financial results of **MANGALAM INDUSTRIAL FINANCE LIMITED** for the Quarter ended September 30, 2022 and half year ended Septmber 30, 2022 ("the Statement") attached herewith.

The Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

For Mahesh Udhwani & Associates

Chartered Accountants

FRN :129738W

M. A. Udhwani

Mahesh Udhwani

Partner

M.No.047328

UDIN: 22047328AZJNLN3377



Place: Vadodara

Date :12/10/2022



MANGALAM INDUSTRIAL FINANCE LIMITED
CIN: L65993WB1983PLC035815

Registered Office: Old Nimta Road, Nandan Nagar, Belghoria, Kolkata West Bengal, India 700001
Administrative Office : HALL NO-1, M R ICON, NEXT TO MILESTONE VASNA BHAYLI ROAD, VADODARA GUJARAT 391410

Email ID: mangalamindustrialfinanceitd@gmail.com /Website: https://www.miflindia.com/ Tel No +91 7203948909

Standalone statement of Unaudited Financial Result for the quarter and half year ended 30th September, 2022

(Rs. in Lakhs)

Particulars	Quarter Ended on			Half Year Ended		Year Ended
	30-09-2022	30-06-2022	30-09-2021	30-09-2022	30-09-2021	31-03-2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I(a). Revenue From operations						
(a) Interest Income	30.961	26.842	29.384	57.803	65.101	110.042
(b) Dividend	0.000	0.000	0.000	0.000	0.000	0.680
(c) Fees & Commission income	0.155	0.000	0.000	0.155	0.000	4.636
(d) Net Gain/(Loss) on Fair Valuation of Investments	0.000	0.000	0.000	0.000	0.000	0.000
II(a) Net Gain/(Loss) on Fair Valuation of Investments	0.000	0.000	0.000	0.000	0.000	0.000
Total Revenue from Operations	31.116	26.842	29.384	57.958	65.101	115.358
II(b) Other income	0.034	0.000	0.000	0.034	1.583	1.583
III. Total Income from operations (I + II)	31.150	26.842	29.384	57.992	66.685	116.941
IV. Expenses						
Impairment Provision	56.638	(14.371)	0.000	44.265	0.000	138.375
Net loss on fair value changes	0.000	0.000	0.000	0.000	0.000	0.000
Employee Benefit Expenses	5.178	3.022	2.551	8.200	4.351	9.253
Finance Costs	0.000	0.000	0.000	0.000	0.000	0.000
Depreciation and Amortisation Expenses	0.174	0.043	0.000	0.217	0.000	0.000
Other expenditure	15.423	6.250	10.324	21.673	10.515	36.823
Total Expenses (IV)	79.411	(5.057)	12.875	74.355	14.866	184.452
V. Profit/(loss) before exceptional items and tax (I-IV)	(48.261)	31.898	16.509	(16.363)	51.819	(67.510)
VI. Exceptional Items	0.000	0.000	0.000	0.000	0.000	300.000
VII. Profit/(loss) before Tax (V-VI)	(48.261)	31.898	16.509	(16.363)	51.819	232.490
VIII. Tax expense:						
(1) Current tax	0.000	8.874	5.151	8.874	5.151	98.770
(2) Deferred tax	0.000	0.000	0.000	0.000	0.000	0.000
(3) Tax Adjustment for Early year	0.000	0.000	0.000	0.000	0.000	0.000
IX. Profit (Loss) for the period from continuing operations (VII-VIII)	(48.261)	23.024	11.358	(25.237)	46.668	133.720
X. Profit/(loss) from discontinued operations	0.000	0.000	0.000	0.000	0.000	0.000
XI. Tax expenses of discontinued operations	0.000	0.000	0.000	0.000	0.000	0.000
XII. Profit/(loss) from Discontinued operations (after tax) (X-XI)	0.000	0.000	0.000	0.000	0.000	0.000
XIII. Profit/(loss) for the period (IX+XII)	(48.261)	23.024	11.358	(25.237)	46.668	133.720
XIV. Other Comprehensive Income						
A. (i) Items that will not be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000	0.000
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000	0.000
B. (i) Items that will be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000	0.000
(ii) Income tax relating to items that will be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000	0.000
XV. Total Comprehensive Income for the period (XIII+XIV)	(48.261)	23.024	11.358	(25.237)	46.668	133.720
Comprising Profit (Loss) and Other comprehensive Income for the period)						
XVI. Earnings per equity share (for continuing operation):						
(1) Basic	(0.005)	0.002	0.001	(0.003)	0.005	0.014
(2) Diluted	(0.005)	0.002	0.001	(0.003)	0.005	0.014
XVII. Earnings per equity share (for discontinued operation):						
(1) Basic	0.000	0.000	0.000	0.000	0.000	0.000
(2) Diluted	0.000	0.000	0.000	0.000	0.000	0.000
XVIII. Earning per equity share (for discontinued & continuing operation)						
(1) Basic	(0.005)	0.002	0.001	(0.003)	0.005	0.014
(2) Diluted	(0.005)	0.002	0.001	(0.003)	0.005	0.014
XIX. Paid-up Equity Share Capital	9616.435	9616.435	9616.435	9616.435	9616.435	9616.435
Face value of Equity Share Capital	1.000	1.000	1.000	1.000	1.000	1.000
XX. Other Equity (Reserves excluding Revaluation Reserves)	0.000	0.000	0.000	0.000	0.000	(6277.803)

Notes:

- The Statement of Unaudited Financial Result for the Quarter and Half Year ended 30th September, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12th October, 2022.
- These Financial results have been prepared in accordance with the Indian Accounting Standard (Ind-AS) prescribed under Section 133 of the Company Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and requirement of Regulation 33 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- The Figure of the three months ended 31/03/2022 are arrived at as difference between audited figures in respect of full Financial year and unaudited published figures up to nine months of the relevant financial year.
- The Statutory auditors of the Company have carried out a "Limited Review Report" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015. There are no qualifications in the audit report.
- The previous period figures have been regrouped/reclassified wherever necessary to correspond with those the current period's classification.
- No Investors complaint remains pending at the quarter ended on 30th September 2022.
- Based on the guiding principles given in Ind AS 108 on "Operating Segments", the Company's business activity fall within a single operating segment, namely Finance & related activities. Accordingly, the disclosure requirements of Ind AS 108 are not applicable.
- The above financial results are also available on the Company's website www.miflindia.com and BSE Limited's website www.bseindia.com



Place: Vadodara
Date: 12th October, 2022



By order of the Board
for MANGALAM INDUSTRIAL FINANCE LIMITED

Yatin Sanjay Gupte
YATIN SANJAY GUPTÉ
Director
DIN : 07261150

Venkata Ramana Revuru
VENKATA RAMANA REVURU
Managing Director
DIN : 02809108



**MANGALAM INDUSTRIAL FINANCE LIMITED**

CIN: L65993WB1983PLC035815

Registered Office: Old Nimta Road, Nandan Nagar, Belghoria, Kolkata West Bengal, India 700001

Administrative Office : HALL NO-1, M R ICON, NEXT TO MILESTONE VASNA BHAYLI ROAD,
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Statement of Assets and Liabilities for Companies (Other than Banks)

(Rs. in Lakhs)

Standalone Statement of Assets and Liabilities		As at 30th September, 2022	As at 31st March, 2022
Particulars		Unaudited	Audited
A	ASSEST		
1	Non-current assets		
	(a) Property, plant and equipment	12.34	0.04
	(b) Capital work-in -progress	0.00	0.00
	(c) Goodwill	0.00	0.00
	(c) other Intengible assets	0.00	0.00
	(d) Intengible assets under development	0.00	0.00
	(e) Investments in subsidiary, joint ventures and associate	0.00	0.00
	(f) Non- current Financial Assets	0.00	0.00
	(i) Non-current Investments	0.00	0.00
	(ii) Non-current Trade receivables	0.00	0.00
	(iii) Non-current Loans	1680.89	1278.71
	(iv) Other Non-current financial assests	1100.00	1100.00
	Total non-current financial assets	2793.23	2378.75
	(g) Deferred tax assets (net)	4.97	4.97
	(h) Other non-current assets	0.00	0.00
	Total non-current assets	2798.20	2383.72
2	Current Assets		
	(a) Inventories	0.00	0.00
	(b) Current financial assets	0.00	0.00
	(i) Current Investments	0.00	0.00
	(ii) Trade receivables	0.00	0.00
	(iii) Cash and cash equivalents	615.20	845.42
	(iv) Bank Balance other than cash and cahs equivalents	0.00	0.00
	(v) Current Loans	0.00	0.00
	(vi) Other current financial assets	8.19	218.73
	Total current financial assets	623.39	1064.15
	(c) Current tax assets (net)	28.85	22.74
	(d) Other current financial assets	0.00	0.00
	Total Current assets	652.24	1086.89
3	Non-current assets classified as held for sale Regulatory deferral account debit balance and related deferred tax Assets	0.00	0.00
	Total Assets	3450.44	3470.61
B	EQUITY AND LIABILITIES		
1	EQUITY		
	Equity attributable to owner of parent		



(a) Equity share Capital	9616.44	9616.44
(b) Other equity	(6303.04)	(6277.80)
Total Equity attributable to owner of parent	3313.40	3338.64
(c) Non controlling interest	0.00	0.00
Total Equity	3313.40	3338.64
2 LIABILITIES		
Non-current liabilities		
(a) Non-current financial liabilities		
(i) Borrowings	0.00	0.00
(ii) Trade Payables	0.00	0.00
(iii) Other non-current financial liabilities	0.00	0.00
Total non-current liabilities	0.00	0.00
(b) Provisions	0.00	0.00
(c) Deferred tax liabilities (net)	0.00	0.00
(d) Deferred government grants	0.00	0.00
(e) Other non-current liabilities	0.00	0.00
Total non-current liabilities	0.00	0.00
3 Current liabilities		
(a) Current Financial liabilities		
(i) Borrowings	0.00	0.00
(ii) Trade paybles	0.72	6.67
(iii) Other current financial liabilities	2.04	0.85
Total current financial liabilities	2.76	7.52
(b) Other current liabilities	1.80	0.86
(c) provisions	132.48	123.60
(e) Current tax liabilities (Net)	0.00	0.00
(f) Deferred government grants	0.00	0.00
Total current liabilities	137.04	131.98
Liabilities directly associated with assets in disposal group classed as		
4 held for sale	0.00	0.00
5 liability	0.00	0.00
Total liabilities	137.04	131.98
Total Equity and Liabilities	3450.44	3470.61

By order of the Board

For MANGALAM INDUSTRIAL FINANCE LIMITED



Place: Vadodara

Dated: 12th October, 2022



YATIN SANJAY GUPTA

Director

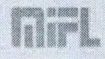
DIN :07261150

VENKATA RAMANA REVURU

Managing Director

DIN :02809108



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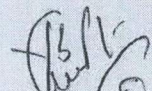
Standalone Unaudited Statement of Cash flow Statement for the Half year ended 30th September 2022

(Rs. in Lakhs)

Particulars	Six months ended	Six months ended 30th	Year ended 31st
	30th September, 2022	September, 2021	March, 2022
	Unaudited	Unaudited	Audited
A. CASH FLOW FROM OPERATING ACTIVITIES			
Profit/(Loss) before Tax	(16.36)	51.82	232.49
Adjustments for:			
Depreciation	0.22	0.00	0.00
Dividend Income	0.00	0.00	(0.61)
Profit on Sale of investment	0.00	0.00	(300.00)
Impairment Provisions (Loans)	44.27	0.00	138.38
CASH GENERATED BEFORE WORKING CAPITAL CHANGES	28.12	51.81	70.25
Adjustments for:			
Other Financial Liabilities	(0.85)	0.79	0.85
Trade Payable/Other Payable	(5.95)	0.00	6.67
Current Provision	8.89	5.15	0.00
Other Non Financial Liabilities	2.98	0.41	0.50
Other Financial Assets	210.54	0.00	(1100.00)
Loans & Advances	(446.45)	0.00	229.07
Current Tax Asset(Net)	(6.11)	0.00	12.20
CASH GENERATED FROM OPERATIONS	(208.84)	58.16	(780.47)
Taxes Paid (net of refunds)	8.87	5.15	0.00
NET CASH (USED IN)/ GENERATED FROM OPERATING ACTIVITIES(A)	(217.71)	53.01	(780.47)
B. CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of Investment	0.00	(350.39)	(475.00)
Purchase of property, plant and equipment	(12.51)	0.00	0.00
Loans & Advances Received Back	0.00	450.84	0.00
Sales of Investment	0.00	0.00	1800.00
Dividend Income	0.00	0.00	0.61
Other Financial Asset	0.00	105.20	263.13
Interest Received	0.00	0.00	0.00
Current Tax Assets (Net)	0.00	12.98	0.00
NET CASH FLOW (USED IN)/ GENERATED FROM INVESTING ACTIVITIES- (B)	(12.51)	218.63	1588.44
C. CASH FLOW FROM FINANCING ACTIVITIES			
Proceeds from long term borrowings	0.00	0.00	0.00
Proceeds from issue of compounding instrument	0.00	0.00	0.00
Proceeds from short term borrowings	0.00	0.00	0.00
Repayment of long term borrowings	0.00	0.00	0.00
Interest paid	0.00	0.00	0.00
Premium on issue of Shares	0.00	0.00	0.00
Proceeds from issue of shares	0.00	0.00	0.00
NET CASH (USED IN)/ GENERATED FROM FINANCING ACTIVITIES- (C)	0.00	0.00	0.00
Net Increase in Cash and Cash Equivalents (A+B+C)	(230.22)	271.64	807.97
Add: Cash and Cash Equivalents at the beginning of the year	845.42	37.44	37.44
Cash and Cash Equivalents at the end of the year	615.20	309.09	845.42

By order of the Board

For MANGALAM INDUSTRIAL FINANCE LIMITED

Place: Vadodara
Dated: 12th October, 2022

YATIN SANJAY GUPTÉ
 Director
 DIN : 07261150


VENKATA RAMANA REVURU
 Managing Director
 DIN : 02809108